BALANCE SHEET WITH BUDGET COMPARISON
AS OF JAN 31, 1996

ACCT NO	DESCRIPTION	CURRENT YEAR	BUDGET
	ASSETS		
	CURRENT ASSETS		
1000	CASH IN BANK - 1st NATIONAL	4865.62	4630.00
1005	PETTY CASH	115.00	55.00
1010	ACCOUNTS RECEIVABLE	16234.40	22267.25
1020	ALLOWANCE FOR BAD DEBT	(324.68)	(445.33)
1040	INVENTORY - RAW MATERIALS	999510.75	1010546.64
1042	INVENTORY - WORK-IN-PROCESS	1053848.86	1055235.49
1044	INVENTORY - FINISHED GOODS	882747.02	860880.32
1060	MARKETABLE SECURITIES	571329.82	603409.03
	TOTAL CURRENT ASSETS	3528326.79	3556578.40
	LONG TERM ASSETS		
1510	LAND	450000.00	507250.00
1520	MACHINERY & EQUIPMENT	1427674.92	1403670.70
1525	ACCUM DEPR-MACHINERY & EQUIP	(542018.39)	(542151.69)
1530	OFFICE MACHINES	493241.67	493241.67
1535	ACCUM DEPR-OFFICE MACHINES	(263771.62)	(263794.62)
1540	AUTOMOBILES	84996.32	84996.32
1545	ACCUM DEPR-AUTOMOBILES	(35110.32)	(35110.32)
	TOTAL LONG TERM ASSETS	1615012.58	1648102.06
	OTHER ASSETS		
1800	GOODWILL	25000.00	25000.00
1810	ACCUM AMORTIZATION	(6255.58)	(6255.58)
	TOTAL OTHER ASSETS	18744.42	18744.42
	TOTAL ASSETS	5162083.79	5223424.88

BALANCE SHEET WITH BUDGET COMPARISON
AS OF JAN 31, 1996

ACCT NO	DESCRIPTION	CURRENT YEAR	BUDGET
	LIABILITIES AND EQUITY		
	LIABILITIES		
	CURRENT LIABILITIES		
2000	ACCOUNTS PAYABLE - TRADE	258344.89	291798.28
2010	ACCOUNTS PAYABLE - AFFILIATES	16263.16	27908.76
2030	FEDERAL WITHHOLDING PAYABLE	44189.75	43526.01
2032	FICA WITHHOLDING PAYABLE	15466.41	15234.10
2034	STATE WITHHOLDING PAYABLE	17675.90	17410.40
2036	FUTA PAYABLE	4639.92	4570.23
2038	SALES TAX PAYABLE	15713.18	9387.65
	TOTAL CURRENT LIABILITIES	372293.21	409835.43
	LONG TERM LIABILITIES		
2500	BOND PAYABLE	736086.88	736086.88
2510	NOTE PAYABLE - ONE	604575.16	604575.16
2520	NOTE PAYABLE - TWO	502336.52	502336.52
	TOTAL LONG TERM LIABILITIES	1842998.56	1842998.56
	TOTAL LIABILITIES	2215291.77	2252833.99
	STOCKHOLDERS EQUITY		
3000	COMMON STOCK	1376843.55	1376843.55
3010	PREFERRED STOCK	197425.56	197425.56
3020	ADDITIONAL PAID-IN CAPITAL	492399.01	492399.01
3030	DIVIDENDS	(19935.58)	(19935.58)
3040	RETAINED EARNINGS	888135.71	888135.71
	NET PROFIT	11923.77	35722.64
	TOTAL STOCKHOLDERS EQUITY	2946792.02	2970590.89
	TOTAL LIABILITIES & EQUITY	5162083.79	5223424.88

10/10/1999 Builders Supply
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INCOME STATEMENT WITH BUDGET COMPARISO
FOR THE PERIOD FROM JAN 1, 1996 THROUGH JAN 3

ACCT NO	DESCRIPTION	*** CURRENT THIS YEAR	%	PERIOD BUDGET	% ***
	REVENUE				
4010	RETAIL SALES	271941.57	39.15	244362.90	29.76
4020	INC. FROM COMPLETED CONTRACTS	429473.62	61.84	583998.09	71.12
4040	DISCOUNTS ALLOWED	6882.73-	.99-	7168.07-	.87-
	TOTAL REVENUE	694532.46	100.00	821192.92	100.00
	COST OF GOODS SOLD				
5010	COST OF GOODS SOLD - RETAIL	135739.90	19.54	113520.78	13.82
5020	COST OF GOODS SOLD - CONTRACTS	232344.55	33.45	321663.17	39.17
5030	FREIGHT IN	25987.46	3.74	27985.78	3.41
	TOTAL COST OF GOODS SOLD	394071.91	56.74	463169.73	56.40
	GROSS PROFIT	300460.55	43.26	358023.19	43.60
	EXPENSES				
	SELLING EXPENSES				
5100	SALARIES EXPENSE	52806.75	7.60	58565.64	7.13
5110	TRAVEL AND ENTERTAINMENT EXP	226.12	.03	216.60	.03
5120	AUTO EXPENSE	1673.97	.24	1490.03	.18
5130	ADVERTISING EXPENSE	3005.60	.43	2220.07	.27
	TOTAL SELLING EXPENSES	57712.44	8.31	62492.34	7.61
	MANUFACTURING EXPENSES				
5200	PAYROLL EXPENSE	96112.71	13.84	106594.37	12.98
5210	DEPRECIATION EXPENSE	18368.65	2.64	18524.95	2.26
5220	MAINTENANCE EXPENSE	1110.74	.16	1095.34	.13
5230	APPLIED OVERHEAD	4418.97	.64	5525.45	.67
	TOTAL MANUFACTURING EXP.	120011.07	17.28	131740.11	16.04

Builders Supply

INCOME STATEMENT WITH BUDGET COMPARISO
FOR THE PERIOD FROM JAN 1, 1996 THROUGH JAN 3

ACCT NO	DESCRIPTION	*** C U R R E N T THIS YEAR	%	P E R I O D BUDGET	*** %
	GENL & ADMIN EXPENSES				
5300	SALARIES EXPENSE	72029.30	10.37	79884.51	9.73
5310	AMORTIZATION EXPENSE	5.58	.00	5.58	.00
5320	PROFESSIONAL SERVICES	11817.77	1.70	22420.45	2.73
5330	TELEPHONE EXPENSE	4372.98	.63	3864.29	.47
5340	UTILITIES EXPENSE	2451.65	.35	1957.84	.24
5350	INSURANCE EXPENSE	5155.31	.74	5155.31	.63
	TOTAL GENL & ADMIN EXPENSES	95832.59	13.80	113287.98	13.80
	TOTAL EXPENSES	273556.10	39.39	307520.43	37.45
	OTHER INCOME AND EXPENSES				
8010	OTHER INCOME	203.98	.03	505.54	.06
8050	INTEREST EXPENSE	13883.23-	2.00-	13883.23-	1.69-
8060	OTHER EXPENSES	1301.43-	.19-	1402.43-	.17-
	TOTAL OTHER INC. & EXP.	14980.68-	2.16-	14780.12-	1.80-
	PROFIT BEFORE TAXES	11923.77	1.72	35722.64	4.35
	NET PROFIT	11923.77	1.72	35722.64	4.35

RATIO ANALYSIS
AS OF JAN 31, 1996

RATIO	CURRENT YEAR RATIO	LAST YEAR RATIO
LIQUIDITY RATIOS		
CURRENT RATIO	9.48	8.51
QUICK RATIO	1.59	1.36
PROFITABILITY RATIOS		
NET PROFIT MARGIN	.02	.06
RETURN ON ASSETS	.00	.01
RETURN ON EQUITY	.00	.03
EARNINGS PER SHARE	.08	.35
ACTIVITY RATIOS		
INVENTORY TURNOVER (COGS)	.13	.19
INVENTORY TURNOVER (SALES)	.24	.33
RATE OF RETURN ON FIXED ASSETS	.43	.61
RATE OF RETURN ON TOTAL ASSETS	.13	.19
LEVERAGE RATIOS		
DEBT TO ASSETS	.43	.55
DEBT TO EQUITY	.75	1.21