OSAS

Inventory

Setup

The first step in setting up inventory is making sure all options are correct.

Go to Resource Manager

Go to Company Setup

Go to Options and Interfaces

Own/Share – select OWN

Application – IN (Inventory)

Each option value can be changed by hitting enter (Yes to No or No to Yes).

Option 5 of 21, Item Valuation Method is very important. This determines how your inventory will be valuated, FIFO, LIFO, or Average.

Option 7 or 21, Zero Quantity Costing Method? This is how the inventory will be priced (cost) for negative quantity costing so that negative or zero quantity items won’t have a cost of zero. Options are Last, Base, Standard, or Average.

If using BOM (Bill of Materials) must have Standard. This is how the items that go into WIP use standard cost.

W to write any changes.

Yes to write changes