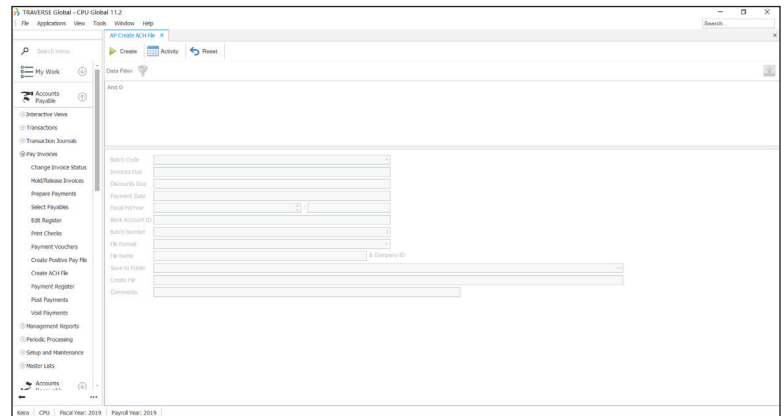


# Banking with Direct Deposit

From vendor payments to direct deposit of payroll checks, Traverse Banking provides a secure electronic banking environment.

The Direct Deposit feature makes payday easier for everyone. Your employees can choose to have their paychecks deposited directly to their bank account, or may elect to receive a portion as a live check. They can also split deposit amounts between six different bank accounts in up to six different banks.

Automatic Clearing House (ACH) delivery of payments made to your vendors or received from your customers lets you transmit electronic payments to your bank using a standard, secure system that is both highly reliable and efficient. Traverse Banking also enables the payment of invoices by credit card.



Magnetic Ink Character Recognition (MICR) support allows you to print machine-readable information on the bottom of your checks for quick processing. You'll be able to securely generate checks while saving money by using blank check stock on a laser printer.

As a fraud control and loss prevention measure, Positive Pay allows you to build a file (formatted to your bank's specifications) that can be transmitted to your bank for the authorization of check payments.

- **Reduce time and accounting errors by automatically clearing transactions with bank-provided reconciliation data**
- **Quickly serve customers and vendors by creating and importing ACH files for delivery of electronic payments and payments received.**
- **Keep employees happy and save resources on payday with Direct Deposit functionality for Payroll.**
- **Set up a credit card-type bank to simplify statement reconciliation; the bank tracks charges, payments, adjustments, and transfers.**

# Banking with Direct Deposit

## Simplify and speed up your transactions with these Traverse Banking features:

- Safeguard employee pay by replacing live checks with vouchers.
- Create direct deposits by dollar amount or percentage, and change the allocation at any time.
- Set up accounts for both banks and credit cards.
- Pay vendors using a credit card by selecting an appropriate payment ID.
- Optionally require an authorization number to be entered for credit card payments when the cash receipt exceeds a specified amount.
- Set up Accounts Receivable and Sales Order recurring entries to be paid using credit cards or direct debit type payment methods
- Print vendor payment vouchers for electronic payments in Accounts Payable.
- Enter authorization numbers for cash receipts using the Credit Card Authorization function.

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File Applications View Tools Window Help

Dashboard PA Create Direct Deposit File

Create Activity Reset

Bank Account ID  
Payroll Number  
Quarter  
Period End  
Date on Checks  
Fiscal Period/Year  
Batch Number  
File Format  
File Name  
Save To Folder  
Create File  
Comments

Computer Products Unlimited  
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Eden Prairie, MN 55344-1203  
(612)-829-0011

First State Bank of St. Paul  
Saint Paul, MN 51000-0008  
12-345/678

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ACCT NO CPU0001 07/19/2007 \*\*\*\*\*\$65,197.23

Ace Computer Power Supply  
Julie Simon  
1437 Bellview Avenue  
Richfield, MN 55423

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The MICR line on a check allows the check information to be automatically read for quicker processing.