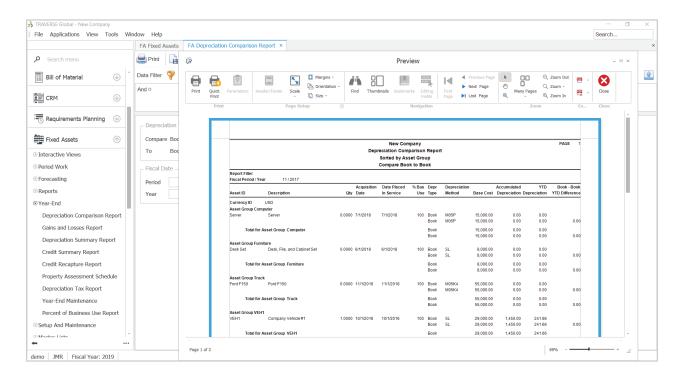
Fixed Assets

You need to analyze the tax and cash flow implications of assets before you acquire them. Once you have them, you need to track their valuation and depreciation. Traverse Fixed Assets will help you make wise decisions about when to buy, when to lease, and how to manage your capital for maximum return. You'll also have the full range of financial and management reports you need to manage your investments and meet tax reporting requirements.

Traverse Fixed Assets provides the forecasting tools you need to evaluate leases, amortize loans, and experiment with depreciation strategies before you make a capital commitment. You can keep a watchful eye on your depreciation options with four depreciation books that let you track four sets of depreciation information. You can also retire assets at any time, track the difference between estimated depreciable and actual service life, and calculate the cost or proceeds from the retirement of an asset.

You will also stay up to date with tax law changes. Fixed Assets provides a set of IRS-supplied depreciation tables and supports MACRS, ACRS, straight line, sum-of-the-year digits, and declining balance recovery methods.



- •Save money by using the Lease vs. Buy Analysis and Trial Depreciation functions to arrive at the most efficient depreciation strategy.
- Easily review asset identification, acquisition, valuation, depreciation information, and disposal information with the Fixed Assets list and the Retired Assets list.



Additional Features:

- · Calculate depreciation for a combination of books including book, federal tax, alternative minimum tax, and other (such as state or local).
- Eliminate manual journal entries; the Traverse General Ledger interface records accumulated depreciation expense entries automatically when you post.
- Change the system to conform to your tax assessment and reporting needs with userdefinable tax districts.
- Group related assets for reporting purposes or link additions and adjustments to original assets by using multiple-part asset IDs.
- · Modify the system to conform to the way your business is organized with user-definable location fields.
- Track actual and scheduled service maintenance dates with a description of work performed for each asset.

Fixed Assets Reports:

Depreciation Comparison

Lease vs. Buy Analysis Gains and Losses

Loan Amortization Depreciation Summary

Trial Depreciation Credit Summary
Future Depreciation Credit Recapture

Additions Journal Property Assessment Schedule

Retirements Journal Depreciation Tax (for IRS form 4562)

Asset Value Report Percent of Business Use

Asset value Report